

**MINUTES OF
THE BOARD OF DIRECTORS OF
MONTANA REINSURANCE ASSOCIATION**

The meeting of the Montana Reinsurance Association (“Corporation”), Board of Directors was held on January 14, 2020 at 1:00 p.m.

The following Directors were present:

Cody Langbehn
Richard Daniels
Mike Batista

The following were also present:

Sean Slanger
Janell Depner (By Phone)
Nick Racine
Lisa Kelly
Jen Hensley

The following Directors were not present:

Monica Berner
Richard Miltenberger

Chairman Cody Langbehn call the meeting to order at 1:05 p.m.

The Chairman stated he received official notice from the State of Montana that the Reinsurance association’s tax exempt and not for profit status was approved.

The Chairman reminded that the board has established a bank account and has paid Wakely’s fees and our attorney’s fees for services performed.

The Chairman then opened a discussion regarding the process for hiring an administrator. There were 3 responses to the RFI that was issued: Anderson ZurMuehlen, Benefit Management LLC, and River9 Consulting. The Board discussed several items.

1. What functions would be expected of the Administrator?
2. The benefits of having an administrator with prior experience on 1332 waivers.
3. Could CMS serve as the claims processor?
4. The statute specifies an Administrator should be in place as of 1-1-20 so the Board needs to keep moving the selection process along in a timely manner.
5. Need to confirm with CSI about the process for issuing a formal RFP.

- Janelle Depner will ask within CSI to determine if they are able to submit the report due 4-1-20. If not, Wakely has said they were interested in administering so could potentially help with report.

The Chairman opened discussion about what members found in the RFIs to influence the RFP. Sean Slanger will take the lead along with Richard Miltenberger and Janell Depner in developing the RFP. There was consensus that the RFI is close to what we would like the RFP to include.

- Sean Slanger and Richard Miltenberger will work to develop the RFP based on the RFI and send to board for discussion and next steps.
- Janelle Depner will have conversation within CSI about what functions they can take on and report back via email.
- Janelle will also reach out to CMS to see what their ability/interest/cost to administer claims would be.

In the prior meeting, the Chairman opened the discussion regarding obtaining Director and Officer Insurance for the Board. Richard Miltenberger is continuing to research options and costs. The Board thought \$1-3M coverage would be adequate.

Sean Slanger is going to reach out to the State of Montana to determine if they would provide D&O coverage since the Reinsurance Association is a “quasi-governmental entity”.

Next meeting will be 2nd week in March. Jenny Wallace will coordinate with the Board members to find a mutually agreeable date.

There being no further business before the meeting, it was adjourned by the Board.

Dated: this 14 day of January 2020.

Michael Batista, Director

Cody Langbehn, Director

Richard Miltenberger, Director

Richard Daniels, Director

Monica Berner, Director

A true copy of each of the following papers referred to in the foregoing minutes is appended hereto:
Adopted Bylaws