

**MONTANA REINSURANCE ASSOCIATION  
BOARD MEETING**

Wednesday, March 24, 2020

9:00 a.m. to 12:00 p.m.

PacificSource

Via Skype: (541) 684-5272 Conference ID: 966561

**Board Members Present:** Michael Batista, Richard Daniels, Richard Miltenberger, Collette Hanson, Cody Langbehn

**Guests Present:** Jen Hensley, Janell Depner, Sean Slanger, Bruce Spencer, Lisa Kelly, Nick Racine

Welcome and Call to Order – Cody Langbehn, Chair

**Agenda**

- 1. Directors & Officers Insurance Update** **Richard Miltenberger**  
Richard is researching further options with PayneWest Insurance and waiting on a new proposal. Hasn't had much luck with other brokers/carriers.
- 2. Finalize MOU** **Janell Depner**  
MOU will be approved, pending plan of operations approval. Janell will give one more read through and submit for the Commissioner's signature.
- 3. Economic Affairs Interim Committee Report** **Janell Depner**  
Janell taking the lead on researching reporting format and requirements. Janelle will present but the Board Chair and other Board members should be present as well. **Tentatively set for June 30<sup>th</sup>, 1:45 pm.** Janell will confirm for Board at a later date.
- 4. Decision to Hire an Independent Accounting Firm** **Sean Slanger**  
Minimal financial activity has occurred. Researching requirements of a CPA to review. Anderson ZurMuehlen (AZ) was identified as a possible contractor given proximity and need to immediate work.
- 5. Revisions to Current Plan of Operations** **All**  
Minor revisions made to clarify, align with laws and keep language consistent. Janell will confirm federal funds will be available end of April. Janell working to confirm details for levying assessment.

Working Group to be set up to move forward a recommendation MLR parameters. Cody will work with carriers to identify who needs to be on the working group. Administrator will be included in this group.

Richard moved to approve the plan of operation, Collette seconded. Board approved the plan of operations to include revisions discussed along with payment parameter, which can be amended each year. Plan approved.

**6. 2019-2020 Claims Discussion**

**All**

The question was raised, “Are we going to pay on 2019 claims?”. The assessments the carriers will pay are based on their 2019 claims but the reinsurance program will be only pay on 2020 claims that meet the payment parameters set by the Board.

Sean noted it was confirmed that any unused federal funds received in 2020 would carry over to the next year.

**7. Review Administrator RFP responses**

**All**

Responses reviewed from AZ, Benefit Management and River9. Based on experience listed in the responses, Benefit Management and River9 selected as finalists.

A request was made to have video conference interviews with each responder to be sure there is an “apples to apples” comparison of cost, expertise, the board’s expectations and to ultimately make a selection to serve as administrator.

The interviews will be conducted by the Board members, Janell, and Sean along with any guests board members would like to include. **Jenny and Cody to schedule.**

Given that AZ was not selected as a finalist for the administrator contract, the Board discussed the merits of having them perform the independent accounting work needed in the next few months. A motion was made and seconded. The motion passed unanimously.

Sean will reach out to AZ and let them know they are not a finalist for the administrator contract but they have been selected to complete the independent accounting work outlined earlier.

**8. Next Meeting Date**

- a. Administrator interviews with River9 and Benefit Management – ASAP
- b. Workgroup for refining MLR parameters - ASAP once an administrator is selected
- c. Full Board Meeting – late May/1<sup>st</sup> week of June. Jenny to schedule

**9. Wrap-up and Adjourn 11:18 am**