

**MINUTES OF
THE BOARD OF DIRECTORS OF
MONTANA REINSURANCE ASSOCIATION.**

The meeting of the Montana Reinsurance Association (“Corporation”), Board of Directors was held on October 18, 2019 at 9:30 a.m.

The following Directors were present:

1. Richard Miltenberger
2. Cody Langbehn
3. Richard Daniels – (By Phone)
4. Monica Berner

The following were also present:

1. Sean Slanger
2. John Doran
3. Janell Williams (By Phone)
4. Nick Racine

The following Directors were not present:

1. Mike Batista

Chairman Cody Langbehn call the meeting to order at 9:35 a.m.

The Chairman gave an update of the activities that occurred since the last meeting including establishing a bank account and paying Wakely’s fee for services performed.

The Chairman opened the discussion of the draft Bylaws. The Directors had a vigorous discussion of the details of the draft Bylaws and all agreed to remove section 6.4 “Gifts” from the draft Bylaws. **Upon motion duly made and seconded and passed, the Board of Directors adopted the following resolution:**

RESOLUTION

BE IT RESOLVED, that the Board of Directors hereby adopts the draft Bylaws subject to the deletion of section 6.4 of Article VI.

The Chairman opened the discussion regarding obtaining Director and Officer Insurance for the Board. Richard Miltenberger offered to investigate options and obtain prices.

The Chairman then opened a discussion regarding the process for hiring an administrator. Many Directors were not certain what services should be requested in a Request for Proposal and believed that the Board should first send out a Request of Information. Richard Miltenberger and Sean Slanger agreed to draft a Request for Information.

There being no further business before the meeting, it was adjourned by the Board.

Dated: this ____ day of _____, 2019.

Michael Batista, Director

Cody Langbehn, Director

Richard Miltenberger, Director

Richard Daniels, Director

Monica Berner, Director

A true copy of each of the following papers referred to in the foregoing minutes is appended hereto:
Adopted Bylaws