

BOARD MEETING MINTUES
MONTANA REINSURANCE ASSOCIATION

March 30, 2021; 9:00 a.m. to 10:00 a.m.

Via Zoom: (669) 900-6833 Meeting ID: 931 155 4655

Board Members: Richard Miltenberger, Richard Daniels, Tony Pfaff,
Collette Hanson, Erik Wood

Board Members Present

Richard Miltenberger-Mountain Health Co-op
Richard Daniels-Allegiance
Collette Hanson-Blue Cross Blue Shield
Erik Wood-PacificSource
Tony Pfaff – Cypress Health

Board Members Not Present

Others Present

Mark Florian-Pacificsource
Laren Walker, River 9
Diane Kopecky, River 9
Ashely Perez-CSI
Staci Litschauer-CSI
Nick Racine-Blue Cross Blue Shield
Lisa Kelley-Blue Cross Blue Shield

Welcome and Call to Order – Richard Miltenberger, Chair

1. Approval of the Minutes

A motion was made by Rich Daniels to approve the minutes of the January 14, 2021 meeting. The motion was seconded by Collette Hanson and carried.

A motion was made by Collette Hanson to approve the minutes of the March 18, 2021. The motion was seconded by Rich Daniels and carried

2. American Rescue Plan

Ms. Hanson briefed the board on the history of the American Rescue Plan's changes to the premium tax credit structure and reviewed the discussion at the March 18th meeting. It was determined at that meeting that River 9 would do abbreviated RFP's to four actuarial companies to obtain additional guidance on the American Rescue Plan related to funding. Mr. Walker requested from Leif Associates, Wakely, Milliman and Oliver Wyman and two responses were received-Leif Associates and Wakely. Copies of their proposal have been provided to all and are attached to these minutes.

Mr. Walker first discussed the proposal from Leif and Associates with a cost of \$30,000-\$35,000. There were concerns with the deadline from Leif with a completion date of June 1st. Wakely's proposal also included an estimate on reinsurance parameters, and they had a completion date of April 23rd with a cost of \$25,000 for both. MRA has worked with both companies in the past. Laren suggested to the Board that in the future do an official RFP to all actuarial companies since it is probably best to have one company to work with. Mr. Miltenberger opened the topic up for discussion on the two proposals.

Motion was made by Collette Hanson to accept the Wakely proposal. The motion was seconded by Rich Daniels and carried.

3. CMS request for guidance regarding American Rescue Plan

Ms. Hanson noted that she received notice from Mary Belcher discussing the letter that went to CMS asking for guidance from them regarding the impact the American Rescue Act would have on the 1332 waiver. There was no current guidance from CMS, and what the carriers would do with additional funding. Collette was unsure if there was anything the carriers can/should do, but they should be aware. The discussion continued and it was decided to await further CMS guidance.

4. Other Business/Legislative Updates

Mr. Walker had spoken prior to the meeting with Ms. Belcher and she had no updates on the legislation so his red line of the Plan of Operations will not be complete by the April 8th meeting.

The April 8th meeting has been canceled.

The Board should have Wakely's update by April 23rd, so a meeting will be held after that date.

5. Next Meeting Date

The next meeting was scheduled for April 8, 2021 and is cancelled so we will reschedule for some time after April 23rd.

6. Wrap-up and Adjourn.

The meeting adjourned at 9:30 am.

Respectfully Submitted,

River 9 Consulting, Inc.