

BOARD MEETING MINTUES
MONTANA REINSURANCE ASSOCIATION

August 9, 2021; 12:30 p.m. to 1:00 p.m.

Via Zoom: (669) 900-6833 Meeting ID: 931 155 4655

Board Members: Richard Miltenberger, Richard Daniels, Tony Pfaff,
Collette Hanson, Erik Wood

Board Members Present

Richard Miltenberger-Mountain Health Co-op
Collette Hanson-Blue Cross Blue Shield
Tony Pfaff – Cypress Health
Richard Daniels-Allegiance

Board Members Not Present

Erik Wood-PacificSource

Others Present

Mark Florian-Pacificsource
Sean Slanger- Jackson, Murdo & Grant
Mary Belcher-CSI
Laren Walker, River 9
Diane Kopecky, River 9
Staci Litschauer-CSI
Nick Racine-Blue Cross Blue Shield
Nic Ramey-Leif Associates
Ashley Perez-CSI
Bruce Spencer-Mountain Health Co-op

Welcome and Call to Order – Richard Miltenberger, Chair

1. Approval of the Minutes

Minutes will be presented at the next regularly scheduled meeting.

2. Approval of the Audited Financials

There were several good points brought up at the last meeting. There was the explanation of the fact that the auditors were the ones to complete the actual financial statements. Richard asked for comments and thoughts on the statements. The Board

has received a copy of a cover letter that Sean Slanger developed, the board felt the letter was appropriate to accompany the financial statements.

A motion was made by Rich Daniels to accept the Audited Financial Statements prepared by Eide Bailly. The motion was seconded by Collette Hanson and carried.

3. Claims Payment Confirmation

Laren noted that there was a spreadsheet with claims paying information and examples sent to all Board members. Since claims are coming in from the carriers, there are a few questions on the submittals, one being that it is a claims cap not a reimbursement cap. River 9 is going for a clarification that they are interpreting the statute correctly.

The board agrees that the \$101,750 is a claim cap for eligibility for reimbursement.

The discussion continued to the second year and how prior year claims would be addressed. Nick feels that it is up to the carrier if they want to send in claims for someone because they are expecting more claims after 7/1. There was no agreement between the board on this matter and it was taken offline for discussion.

It was later determined and agreed upon by all three carriers that all claims would be submitted for any members that exceed the deductible and were paid by 6/30 of a given year. Any claims paid after 6/30 for that year will not be honored in the next years submittal. River 9 has notified all carriers of this change and the deadline of 8/15 was extended a few days to accommodate the changes made. The Board of Directors will make the appropriate changes to the Plan of Operations at the next meeting.

4. Other Business

None

5. Public Comment

No public comment

6. Next Meeting Date

The next meeting is scheduled for November 12, 2021.

7. Wrap-up and adjourn.

The meeting adjourned at 12:46 pm.

Respectfully Submitted,

River 9 Consulting, Inc.