

Section 1332 of the Patient Protection and Affordable Care Act (PPACA)

State Innovation Waivers – Reinsurance Waiver Quarterly Report

Reporting Instructions: Use the following template to capture data for quarterly 1332 waiver grant reporting, as specified in 45 CFR 155.1324(a), and referenced in your grant specific terms and conditions (STC). Quarterly reports are due 60 days following the end of each calendar quarter.

STATE:

A. GRANTEE INFORMATION			
1. Reporting Period End Date September 30, 2021		2. Report Due Date November 30, 2021	
3. 1st Quarterly Report <input type="radio"/>	2nd Quarterly Report <input type="radio"/>	3rd Quarterly Report <input checked="" type="radio"/>	4. Federal Agency and Organization Element to Which Report is Submitted Consumer Information & Insurance Oversight (CCIIO)
5. Federal Grant Number Assigned by Federal Agency SIWIWS00014		6a. DUNS Number 082406534	6b. EIN 81-0302402
7. Recipient Organization Name Montana State Auditor, Commissioner of Securities and Insurance			
Address Line 1 840 Helena Ave			
Address Line 2			
Address Line 3			
City Helena	State MT		Zip Code 59601
Zip Extension		8. Grant Period Start Date January 1, 2020	
9. Grant Period End Date December 31, 2024			
10. Other Attachments (attach other documents as needed or as instructed by the awarding Federal agency) Montana Reinsurance Program Quarterly Operational Report as of 9/30/2021. Plan of Operations approved on 7/19/2021.			

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B. REPORT CERTIFICATION	
11. Certification: I certify to the best of my knowledge and belief that this report is correct and complete for performance of activities for the purposes set forth in the award documents.	
11a. Typed or printed name and title of Authorized Certifying Official Mary Belcher, Deputy Auditor, Office of the Commissioner of Securities and Insurance	11b. Signature of Authorized Certifying Official
11c. Telephone (area code, number, and extension) (406) 444-3467	11d. E-mail address mary.belcher@mt.gov
11e. Date report submitted (month/day/year) November 30, 2021	
C. PROGRESS OF SECTION 1332 WAIVER - General	
12. Provide an update on progress made in implementing and/or operating the approved 1332 waiver. (1) Amended Plan of Operation. The Board adopted an amended Plan of Operation on 7/19/2021. The updated plan was posted on the Montana Reinsurance Association (MRA) website. The amendments included technical changes and some modifications.	
(2) Operational Expenses. Since January 2021 the reinsurance program has only incurred operational expenses. All expenses have been paid from draws on the federal grant. Please see the attached operational reported dated 9/30/2021 for more detail.	
(3) Claims submission & Reimbursement: The Montana Reinsurance Program is in its second year of operation, with 2021 being the first year in which eligible claims incurred in 2020 will be reimbursed. Carriers used June 30, 2021, as the cut-off date for eligible claims paid for 2020. The carriers submitted eligible claims to River9 on August 15, 2021. The CSI audited the eligible claims identified by the carriers. The total amount of 2020 eligible claims to be reimbursed is \$25,066,760. Payments to the carriers will be made in the 4th quarter of 2021.	
(4) The Board went through an RFP process to identify an actuary firm that could assist MRA with its actuarial needs. The Board selected Wakely Consulting Group, LLC.	

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13. Describe any implementation and/or operational challenges, including plans for and results of associated corrective actions. After the first quarter, only report on changes and/or updates, as appropriate.

None for third quarterly report.

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D. POST-AWARD FORUM <i>(for Quarter Post-Award Forum was held)</i>	
14. Was the date, time, and location of the Post-Award Forum advertised 30 days in advance?	<input checked="checked" type="radio"/> Yes <input type="radio"/> No
15. State website address where Post-Award Forum was advertised	See second reinsurance waiver quarterly report ending June 30, 2021 (filed on August 31, 2021).
16. Date Post-Award Forum took place	See second reinsurance waiver quarterly report ending June 30, 2021 (filed on August 31, 2021).
17. Summary of Post-Award Forum, held in accordance with §155.1320(c), including all public comments received and actions taken in response to concerns or comments.	See second reinsurance waiver quarterly report ending June 30, 2021 (filed on August 31, 2021).
18. Other Attachments (attach other documents as needed pertaining to Post-Award Form	