

Section 1332 of the Patient Protection and Affordable Care Act (PPACA) State Innovation Waivers – Reinsurance Waiver Quarterly Report

Reporting Instructions: Use the following template to capture data for quarterly 1332 waiver grant reporting, as specified in 45 CFR 155.1324(a), and referenced in your grant specific terms and conditions (STC). Quarterly reports are due 60 days following the end of each calendar quarter.

STATE:

A. GRANTEE INFORMATION			
1. Reporting Period End Date Mar 31, 2021		2. Report Due Date 5/31/21 (submitted on 06/01/2021)	
3. 1st Quarterly Report <input checked="" type="radio"/>	2nd Quarterly Report <input type="radio"/>	3rd Quarterly Report <input type="radio"/>	4. Federal Agency and Organization Element to Which Report is Submitted Consumer Information & Insurance Oversight (CCIIO)
5. Federal Grant Number Assigned by Federal Agency SIWIW200014	6a. DUNS Number 082406534		6b. EIN 81-0302402
7. Recipient Organization Name Montana State Auditor, Commissioner of Securities and Insurance			
Address Line 1 840 Helena Ave			
Address Line 2			
Address Line 3			
City Helena	State MT		Zip Code 59601
Zip Extension		8. Grant Period Start Date Jan 1, 2020	
9. Grant Period End Date Dec 31, 2024			
10. Other Attachments (attach other documents as needed or as instructed by the awarding Federal agency) Montana Reinsurance Program Operational Report as of 3/31/2021.			

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B. REPORT CERTIFICATION	
11. Certification: I certify to the best of my knowledge and belief that this report is correct and complete for performance of activities for the purposes set forth in the award documents.	
11a. Typed or printed name and title of Authorized Certifying Official Mary Belcher	11b. Signature of Authorized Certifying Official
11c. Telephone (area code, number, and extension) (406) 444-3467	11d. E-mail address mary.belcher@mt.gov
11e. Date report submitted (month/day/year) June 1, 2021	
C. PROGRESS OF SECTION 1332 WAIVER - General	
12. Provide an update on progress made in implementing and/or operating the approved 1332 waiver. (1) Legislative Update. The Montana Commissioner of Securities and Insurance (CSI) proposed two legislative changes to the state-based statutes governing the Montana Reinsurance program (House Bill 63) in its 2021 legislative session, both of which were enacted into law with an effective date of July 1, 2021; see below: <ul style="list-style-type: none"> • Section 33-22-1316(5), MCA. The disbursement date for reinsurance payments will be changed from August 15 to December 31 of the year following the applicable benefit year. • Section 33-22-1313(5), MCA. The federal citation will be changed from 45 CFR 158.221 to 45 CFR 152.232(f), such that the calculation of an insurer's medical loss ratio will be based on a single year of experience, without applying any credibility assessment. (2) Operational Expenses. Since January 2021 the reinsurance program has only incurred operational expenses. All expenses have been paid from draws on the federal grant. Please see the attached operational report dated 3/31/2021 for more details. (3) Claims Submission & Reimbursement. Claims incurred in 2020 (the first year of operation of the reinsurance program) will be submitted for reimbursement in 2021. The Reinsurance Board recently	

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established:

- **Cut-off date for claims that are incurred during 2020 (to be allocated to 2020): June 30, 2021**
- **Submission date of claims for reimbursement: August 15, 2021**
- **Reimbursement date of claims: On or before December 31, 2021**

13. Describe any implementation and/or operational challenges, including plans for and results of associated corrective actions. After the first quarter, only report on changes and/or updates, as appropriate.

The Montana Reinsurance Association has not faced any implementation or operational challenges.

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D. POST-AWARD FORUM <i>(for Quarter Post-Award Forum was held)</i>
14. Was the date, time, and location of the Post-Award Forum advertised 30 days in advance? <input type="radio"/> Yes <input checked="" type="radio"/> No
15. State website address where Post-Award Forum was advertised
16. Date Post-Award Forum took place
17. Summary of Post-Award Forum, held in accordance with §155.1320(c), including all public comments received and actions taken in response to concerns or comments.
18. Other Attachments (attach other documents as needed pertaining to Post-Award Form)