

Section 1332 of the Patient Protection and Affordable Care Act (PPACA) State Innovation Waivers – Reinsurance Waiver Quarterly Report

Reporting Instructions: Use the following template to capture data for quarterly 1332 waiver grant reporting, as specified in 45 CFR 155.1324(a), and referenced in your grant specific terms and conditions (STC). Quarterly reports are due 60 days following the end of each calendar quarter.

STATE:

A. GRANTEE INFORMATION			
1. Reporting Period End Date June 30, 2022		2. Report Due Date August 29, 2022	
3. 1st Quarterly Report <input type="radio"/>	2nd Quarterly Report <input checked="" type="radio"/>	3rd Quarterly Report <input type="radio"/>	4. Federal Agency and Organization Element to Which Report is Submitted Consumer Information & Insurance Oversight (CCIIO)
5. Federal Grant Number Assigned by Federal Agency SIWIW200014	6a. DUNS Number 082406534	6b. EIN 81-0302402	
7. Recipient Organization Name Montana State Auditor, Commissioner of Securities and Insurance			
Address Line 1 840 Helena Ave			
Address Line 2			
Address Line 3			
City Helena	State MT	Zip Code 59601	
Zip Extension		8. Grant Period Start Date January 1, 2020	
9. Grant Period End Date December 31, 2024			
10. Other Attachments (attach other documents as needed or as instructed by the awarding Federal agency) Montana Reinsurance Program Quarterly Operational Report as of 6/30/2022.			

**Section 1332 of the Patient Protection and Affordable Care Act (PPACA)
State Innovation Waivers – Reinsurance Waiver Quarterly Report**

B. REPORT CERTIFICATION	
11. Certification: I certify to the best of my knowledge and belief that this report is correct and complete for performance of activities for the purposes set forth in the award documents.	
11a. Typed or printed name and title of Authorized Certifying Official Mary Belcher Deputy Auditor Office of the Montana Commissioner of Securities & Insurance	11b. Signature of Authorized Certifying Official <div style="display: flex; align-items: center;"> <div style="font-size: 2em; margin-right: 20px;">Mary Belcher</div> <div> <p>Digitally signed by Mary Belcher Date: 2022.08.22 15:49:45 -06'00'</p> </div> </div>
11c. Telephone (area code, number, and extension) (406) 444-3467	11d. E-mail address mary.belcher@mt.gov
11e. Date report submitted (month/day/year) 08/22/2022	
C. PROGRESS OF SECTION 1332 WAIVER - General	
<p>12. Provide an update on progress made in implementing and/or operating the approved 1332 waiver.</p> <p>(1) Operational Expenses. The 2022 administrative expenses for the Montana Reinsurance Program have been paid from draws on the federal grant. Reinsurance payments of \$142,760 for 2020 approved claims runout expenses were paid on a prorata basis from the federal grant funds and state assessment dollars. Please see the attached operational report dated 6/30/2022 for more detail.</p> <p>(2) Updates to the Plan of Operation. The Plan of Operation was amended to better define how claims incurred in a given year and paid by the carriers after the reinsurance deadline would be reimbursed. The amended plan was signed by the Commissioner on May 18, 2022.</p> <p>(3) 2023 Parameters. The board approved the following parameters for the 2023 year: \$40,000 attachment point, 60% coinsurance, and annual cap of \$80,800.</p> <p>(4) 2021 Annual Audited Financial Statements. The Board of Directors approved the 2021 Audited Financial Statements.</p> <p>(5) Premium Base for Assessments. The Board continues to work with CSI to refine the definition of Premium Base for assessments. To the extent a statutory change is required, it will be proposed in the upcoming 2023 State legislative session.</p>	

Section 1332 of the Patient Protection and Affordable Care Act (PPACA) State Innovation Waivers – Reinsurance Waiver Quarterly Report

13. Describe any implementation and/or operational challenges, including plans for and results of associated corrective actions. After the first quarter, only report on changes and/or updates, as appropriate.

The Montana Reinsurance Association has not faced any implementation or operational challenges.

Section 1332 of the Patient Protection and Affordable Care Act (PPACA) State Innovation Waivers – Reinsurance Waiver Quarterly Report

D. POST-AWARD FORUM

(for Quarter Post-Award Forum was held)

14. Was the date, time, and location of the Post-Award Forum advertised 30 days in advance?

Yes

No

15. State website address where Post-Award Forum was advertised

reinsurance.mt.gov - posted on March 23, 2022

16. Date Post-Award Forum took place

April 28, 2022 1:00 pm MT

17. Summary of Post-Award Forum, held in accordance with §155.1320(c), including all public comments received and actions taken in response to concerns or comments.

No public comment received. Please see attached minutes from the April 28, 2022 meeting.

18. Other Attachments (attach other documents as needed pertaining to Post-Award Form

Minutes from the MRA Annual Public Form held 4/28/2022.