

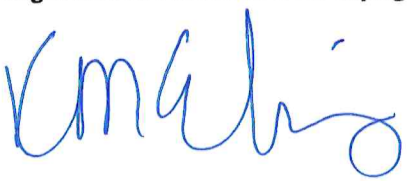
Section 1332 of the Patient Protection and Affordable Care Act (PPACA) State Innovation Waivers – Reinsurance Waiver Quarterly Report

Reporting Instructions: Use the following template to capture data for quarterly 1332 waiver grant reporting, as specified in 45 CFR 155.1324(a), and referenced in your grant specific terms and conditions (STC). Quarterly reports are due 60 days following the end of each calendar quarter.

STATE: Montana

A. GRANTEE INFORMATION			
1. Reporting Period End Date June 30, 2024		2. Report Due Date Aug 30, 2024	
3. 1st Quarterly Report <input type="radio"/>	2nd Quarterly Report <input checked="" type="radio"/>	3rd Quarterly Report <input type="radio"/>	4. Federal Agency and Organization Element to Which Report is Submitted Consumer Information & Insurance Oversight (CCIIO)
5. Federal Grant Number Assigned by Federal Agency SIWIW200014	6a. DUNS Number 082406534	6b. EIN 81-0302402	
7. Recipient Organization Name Montana State Auditor, Commissioner of Securities and Insurance			
Address Line 1 840 Helena Avenue			
Address Line 2			
Address Line 3			
City Helena	State MT	Zip Code 59601	
Zip Extension		8. Grant Period Start Date January 1, 2020	
9. Grant Period End Date December 31, 2024			
10. Other Attachments (attach other documents as needed or as instructed by the awarding Federal agency) Montana Reinsurance Program Quarterly Operational Report as of 6/30/2024			

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B. REPORT CERTIFICATION	
11. Certification: I certify to the best of my knowledge and belief that this report is correct and complete for performance of activities for the purposes set forth in the award documents.	
11a. Typed or printed name and title of Authorized Certifying Official Kate McGrath Ellis, Legal Counsel	11b. Signature of Authorized Certifying Official 
11c. Telephone (area code, number, and extension) (406) 444-5223	11d. E-mail address CYA056@mt.gov
11e. Date report submitted (month/day/year) <div style="text-align: center; font-size: 1.2em;">8/29/2024</div>	
C. PROGRESS OF SECTION 1332 WAIVER - General	
12. Provide an update on progress made in implementing and/or operating the approved 1332 waiver.	
1) Operational Expenses - All 2024 operational expenses have been paid from draws on the federal grant. Please refer to attached Quarterly Operations Report for details.	
2) Plan of Operation - The Board approved a change regarding the submission of reinsurance claims. MRA will use the High Cost Risk Pool Enrollee Report (HCRPDE) for calculation of the reinsurance reimbursement starting with the 2024 benefit year. An update to the Plan of Operations is in process.	
3) 2025 Reinsurance Parameters - The Board of Directors approved the following parameters for 2025: \$40,000 attachment point, 60% coinsurance, and an annual cap of \$91,000.	
4) Single Audit - The Board approved the 2023 audited financial statements. The MT CSI also reviewed and accepted the MRA audited financial statements.	
5) Waiver Extension - The MT CSI Submitted a 1332 Waiver Extension Application to CMS on May 17th, 2024. CMS has indicated that the application is currently under review.	
6) Board of Directors - Director Rich Daniels left the Board due to his retirement from his employment with a Montana health insurer effective April 1st. The MT CSI is currently in the process of identifying a replacement board member.	

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7) Policies - The Board approved a formal Procurement Policy at the May 7th board meeting.

13. Describe any implementation and/or operational challenges, including plans for and results of associated corrective actions. After the first quarter, only report on changes and/or updates, as appropriate.

The Montana Reinsurance Association has not faced implementation or operational challenges in Q2 2024.

