Section 1332 of the Patient Protection and Affordable Care Act (PPACA)
State Innovation Waivers – Reinsurance Waiver Quarterly Report

Reporting Instructions: Use the following template to capture data for quarterly 1332 waiver grant reporting, as specified in 45 CFR 155.1324(a), and referenced in your grant specific terms and conditions (STC). Quarterly reports are due 60 days following the end of each calendar quarter.

STATE: Montana

A. GRANTEE INFORMATION

1. Reporting Period End Date Jun 30, 2026			**2. Report Due Date** Aug 31, 2026
3. 1st Quarterly Report ○	**2nd Quarterly Report** ◉	**3rd Quarterly Report** ○	**4. Federal Agency and Organization Element to Which Report is Submitted** Consumer Information & Insurance Oversight (CCIIO)
5. Federal Grant Number Assigned by Federal Agency SIWIW200014	**6a. DUNS Number** 082406534		**6b. EIN** 81-0302402
7. Recipient Organization Name Montana State Auditor, Commissioner of Securities and Insurance (CSI)			
Address Line 1 840 Helena Avenue			
Address Line 2			
Address Line 3			
City Helena	**State** MT		**Zip Code** 59601
Zip Extension		**8. Grant Period Start Date** January 1, 2020	
9. Grant Period End Date December 31, 2029			
10. Other Attachments (attach other documents as needed or as instructed by the awarding Federal agency) Montana Reinsurance Program Quarterly Operational Report as of 6/30/2026 Montana Reinsurance Association (MRA) 2025 audited financial statements and single audit report			

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B. REPORT CERTIFICATION

11. Certification: I certify to the best of my knowledge and belief that this report is correct and complete for performance of activities for the purposes set forth in the award documents.

11a. Typed or printed name and title of Authorized Certifying Official	**11b. Signature of Authorized Certifying Official**
Erin Snyder, Deputy Insurance Commissioner	Erin Snyder Digitally signed by Erin Snyder Date: 2026.08.31 14:52:28 -06'00'
11c. Telephone (area code, number, and extension)	**11d. E-mail address**
(406) 444-4350	Erin.Snyder@mt.gov

11e. Date report submitted (month/day/year)

08/31/2026

C. PROGRESS OF SECTION 1332 WAIVER - General

12. Provide an update on progress made in implementing and/or operating the approved 1332 waiver.

(1) Operational Expenses — All 2026 operational expenses to date have been paid from draws on the federal grant. Please refer to the attached Quarterly Operational Report for details. Eligible carriers must submit their reinsurance reimbursement requests for the 2025 benefit year by August 15, 2026. After careful review of those submissions, reimbursement for claims will be paid in the fourth quarter using a combination of state funds and federal grant funds.

(2) Single Audit: The Board approved the 2025 audited financial statements and Single Audit. The MT CSI also reviewed and accepted the MRA audited financial statements and Single Audit. This was submitted to the The Economic Affairs Interim Committee of the Montana Legislature by June 30th as required by MCA § 33-22-1308.

(3) 2027 Reinsurance Parameters - On June 2, 2026 the Board of Directors approved the following parameters for 2027: Attachment Point: $55,000, Reinsurance Cap: $96,250 and Coinsurance: 60%

(4) CSI Staffing Changes — CSI designated Erin Snyder, Deputy Insurance Commissioner, as the new contact for the Section 1332 Waiver Program, replacing Molly VandeVoort. Notifications have been made to CMS; however, feedback on the proper filing of the notification was received and will be remedied by August 31, 2026.

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(5) On Tuesday, September 8th, 2026, at 3:00PM MST, CSI and the MRA will conduct a joint post-award Public Forum and accept public comments on the progress of Montana's Section 1332 State Innovation Waiver.
13. Describe any implementation and/or operational challenges, including plans for and results of associated corrective actions. After the first quarter, only report on changes and/or updates, as appropriate. **The Montana Reinsurance Association did not face implementation or operational challenges in Q2 2026.**

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D. POST-AWARD FORUM

(for Quarter Post-Award Forum was held)

14. Was the date, time, and location of the Post-Award Forum advertised 30 days in advance?

(●) **Yes**

( ) **No**

15. State website address where Post-Award Forum was advertised

mtreinsurance.org/public-meetings-and-notices/

16. Date Post-Award Forum took place

Not applicable for this quarter.

17. Summary of Post-Award Forum, held in accordance with §155.1320(c), including all public comments received and actions taken in response to concerns or comments.

Not applicable for this quarter.

18. Other Attachments (attach other documents as needed pertaining to Post-Award Form

Not applicable for this quarter.

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